SMOCKING ARTS GUILD OF AMERICA, INC.

Event Name: Raffle

REPORT FOR ANNUAL EVENT HELD 9/24/2005

BEGINNING FUND BALANCE: \$0.00

REVENUE:

| Sales: Ticket | \$12,495.00 |
|---------------------------------|-------------|
| Sales: Concessions, Merchandise | \$0.00 |
| Donations: Prizes | \$0.00 |
| Donations: Goods, Services | \$0.00 |
| Other | \$16,902.00 |
| TOTAL REVENUE: | \$29,397.00 |

EXPENSES:

| Prizes | \$16,902.00 |
|-------------------------------|-------------|
| Printing | \$0.00 |
| Marketing, Advertising | \$0.00 |
| Rental: Facilities, Equipment | \$0.00 |
| Supplies | \$0.00 |
| Other | \$3,051.00 |
| TOTAL EXPENSES: | \$19,953.00 |

DISBURSEMENT TO CHARITABLE PROGRAM(S):

| Educational Grants to Chapters | \$8,750.00 |
|---|------------|
| Educational Programs for Members | \$694.00 |
| TOTAL AMOUNT DISBURSED TO CHARITABLE PROGRAM(S): | \$9,444.00 |
| PRECENT OF GROSS PROCEEDS TO CHARITABLE PROGRAM(S): | 32.13% |

ENDING FUND BALANCE: \$0.00

Monday, January 23, 2006 Page 1 of 1